

**REPORT OF BOARD OF SUPERVISORS
FISCAL YEAR 2024**

According to functions, duties and powers of Board of Supervisors (BOS) on Enterprise Law and Charter of Organization and Operation of An Giang Agricultural and Food Import-Export Joint Stock Company (Company), BOS would like to report the performance of the BOS and the results of the review of the Company's operations in 2024 to the Annual general meeting of shareholders, as follow:

I. Members and Assignment:

In 2024, number of BOS is: 03 persons; including one was dismissed and one was inducted in 2023 Annual general meeting of shareholders, as following:

Number	Full name	Assignment	Inducted date	Dismissed date
1	Khuất Đình Minh	Head of BOS	25/10/2022	
2	Nguyễn Thị Thùy Trang	Member	27/04/2024	
3	Đào Thị Thùy Linh	Member	23/12/2023	
4	Nguyễn Thị Hoài Vân	Member	29/04/2023	27/04/2024

II. Activities of BOS:

1. Meetings:

- During the year, BOS held regular meetings to carry out the work of the BOS.
- The BOS was invited to fully attend and participate in discussions at the meetings of the Board of Manager and other meetings of the Company.

2. Activities:

- To conduct supervision and inspection of the reasonableness and legality in business operations according to the Resolution of the General Meeting of Shareholders.
- To supervise the suitability of accounting and statistics; the completeness, legality and honesty of the Company's quarterly, 6-month and annual financial reports.
- To control the production and business efficiency of each department, the management of receivables and payables according to the Company's financial regulations.

- To supervise the implementation of rights and obligations as prescribed by the Law on Enterprises, the Company Charter and the Resolution of the General Meeting of Shareholders.

3. Salaries, bonuses, remuneration and operating expenses of the BOS:

- Remuneration in 2024: 0 VND.
- Operating expenses in 2024: 0 VND.
- Bonuse in 2023: 108.000.000 VND (Has been deducted but not been paid).

III. Operation results and financial situation of the Company:

1. Operation results:

The BOS agreed with the audit report of AFC Vietnam Auditing Company Limited - Ha Thanh Branch for the fiscal year ending December 31, 2024, the financial report fully, reasonably and honestly reflected the business and financial situation of the Company, as follow:

a. Asset, Equity and Liability:

Unit: Million VND

Discription	End of year	Beginning of year
Short-term assets	1.679.286	980.372
Total assets	1.994.321	1.154.993
Liabilities	1.518.397	705.250
Short-term liabilities	1.518.003	704.857
Equity	475.925	449.743

b. Operation result:

Unit: Million VND

Discription	Year 2024	Year 2023
- Revenue of sale and service providing	2.057.034	2.138.028
- Financial revenue	33.438	21.337
- Other revenue	3.004	895
- Operating Income	32.492	32.019
- Other Income	2.400	765
- Pre-tax Profit	34.892	32.784
- Net profit	28.012	26.516
- EPS (VNĐ)	800	758

c. Comperation to 2024 Business plan:

Discription	Unit	Plan 2024	Impleme ntation 2024	Impleme ntation 2023	Impleme ntation 2024/ Plan 2024 (%)	Impleme ntation 2024/ Impleme ntation 2023 (%)
Total revenue	Bil. VND	2.596.800	2.093.477	2.160.260	80,62%	96,91%
Pre-tax Profit	Bil. VND	37.314	34.891	32.784	93,51%	106,43%

2. Financial situation:

Major financial indicators of 2024 of Company:

Discription	Year 2024	Year 2023
- Current ratio (times) (Current assets/Current liabilities)	1,2	1,39
- Inventory Turnover (times) (Cost of goods sold/ Adverage inventory)	11,88	13,51
- Total asset turnover (lần) (Gross profit/Adverage total assets)	1,31	1,9
- Debt to Total assets ratio (times) (Total liabilities/Total assets)	0,76	0,61
- Debt to Equity ratio (lần) (Total liabilities /Equity)	3,19	1,57
- Net profit to Revenue rate (%)	1,36	1,24
- Net profit to Equity (%)	5,89	5,9

Business performance expresses a similar growth compared to the same period with ROE reaching 5.89%. The Company's financial situation is balanced, and its solvency is guaranteed.

IV. Activities of Board of Directors and Board of General Directors:**1. Activities of Board of Directors:**

- There are 5 (five) members in company's Board of Directors (BOD) in 2024.
- The BOD maintains operations according to the Company Charter. In 2024, the BOD held an annual General Meeting of Shareholders on April 27, 2024; held 13th offline - meeting, 0 written opinion; issued 13 resolutions, 04 decisions have content related to production and business activities in 2024 and other issues.

The BOD has complied with rights and duties in managing in accordance with the provisions of law and the Charter organization and operation of the Company.

2. Activities of Board of General Directors:

In the context of a difficult economy and complicated world developments, the Board of General Directors has made efforts to carry out the tasks set by the General Meeting of Shareholders and the Board of Directors, deploying many business plans and solutions to maintain continuous and uninterrupted production and business in 2024.

3. The coordination between the Board of Supervisors, the Board of Directors and Board of General Directors:

The Board of Directors and Board of General Directors always create favorable conditions for the Board of Supervisors to fulfill its tasks. The Board of Supervisors fully participated in the meetings of the Board of Directors and Board of General Directors and gave opinions on issues within the authority of the BOS.

4. Conclusion:

- The activities in the past year complied with the Enterprise Law, the Securities Law, the Company's Charter, relevant regulations and complied with the Resolutions of the General Meeting of Shareholders and the BOD.

- The Company's information disclosure activities also comply with relevant regulations applicable to listed organizations and large-scale public companies..

V. Operation plan in 2025:

- The Supervisory Board will continue to perform inspection and supervision according to the functions and tasks prescribed in the Enterprise Law and the Company's Charter.

- To supervise the implementation of Resolutions and Decisions of the General Meeting of Shareholders in accordance with the provisions of law and the Charter of organization and operation of the Company.

- Perform other tasks according to the functions and tasks of the BOD.

VI. Recommendation:

1. On the management and operation of the Company:

To propose to Company's Board of Directors continue to strengthen internal inspection and control activities in all affiliated units, perfect the internal control system to prevent risks and improve the efficiency of management and operation of business activities.

2. On business performance:

- The company needs to continue to save costs and strengthen management of each production and business area to bring about greater efficiency, from organizing the purchasing of raw materials to reserve, organizing processing to consuming products.

- To strengthen direction and supervision of production and business activities, regularly evaluate and analyze the Company's production and business activities to

promptly have effective solutions to promptly overcome limitations and risks that occur, ensuring the completion of production and business targets.

- Take advantage of infrastructure and brand to expand production, diversify industries to create stable jobs for workers.

VII. Conclusion:

In 2024, we, the members of the BOS, have upheld our sense of responsibility in performing our duties, demonstrated objectivity and honesty, and participated in all aspects of the Company's activities. With the results achieved in 2024, we assess that we have completed the tasks assigned by the Company's General Meeting of Shareholders..

Above is the report on the performance of the Board of Supervisors during the year, respectfully submitted to the General Meeting of Shareholders..

Sincerely!

Recipient:

- General Meeting of Shareholders;
- BOD;
- Save: BOS.

HEAD OF BOARD OF SUPERVISORS



Khuất Đình Minh